



Paris, July 1st, 2015

Press Release

**COMPLETION OF THE MERGER BETWEEN
GÉNÉRALE DE SANTÉ AND RAMSAY SANTÉ**

the Extraordinary General Meeting of Générale de Santé and Ramsay Santé met today and approved the merger between Générale de Santé and Ramsay Santé on the basis of an exchange ratio of 10 Générale de Santé shares for 37 Ramsay Santé shares.

The completion of this transaction marks the culmination of the merger process between both companies which will bolster Générale de Santé's position as the leading private hospital company in France.

Pursuant to the exchange ratio, Générale de Santé increased its share capital by a nominal amount of €14,647,425, taking it from €42,320,396.25 to €56,967,821.25 through the creation of 19,529,900 new shares attributed to Ramsay Santé shareholders in proportion to their rights. The share capital of Générale de Santé comprises 75 957 095 shares each with a nominal value of €0.75.

The new Générale de Santé shares will be admitted to trading on compartment B of Euronext Paris under the ISIN code FR0000044471 from July 3, 2015.

About Générale de Santé:

Générale de Santé has been listed on the Eurolist of Euronext Paris (formerly known as the Premier Marché) since June 2001 and is part of the Midcac index. The leading healthcare and treatment Group, Générale de Santé has 16,000 employees including 7,000 nurses and 4,000 care workers in 75 private establishments, clinics and hospitals.

With almost 4,500 medical practitioners, it is the leading private practice body in France. As a major player in hospitalization services, Générale de Santé covers the entire healthcare chain: medical practitioners, surgery, obstetrics, oncology, follow-up care and rehabilitation, mental health and home care. Générale de Santé offers a broad range of original treatments combining high quality and secure handling of patients, efficient organization and high standards of care. The Group offers a global patient handling with personalized assistance before, during and after hospitalization, which takes into consideration all the specific aspects of a given patient; it takes part in public service healthcare and contributes to the country's healthcare coverage.

ISIN and Euronext Paris code: FR0000044471
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About Ramsay Santé:

Formed in 2005, Ramsay Santé is now a public limited company (société anonyme) with a board of directors and a share capital of €72,260,652 registered in the Paris Trade and Companies Register under number 484 349 360. Ramsay Santé's registered office is located at 53, avenue Victor Hugo, 75116 Paris.

Ramsay Santé is a private healthcare provider. It is now the third-largest French hospital group in terms of the number of its facilities. Ramsay Santé operates a total of 40 facilities which are active in two main sectors:

- *MSO Business (Medicine, Surgery and Obstetrics): 11 clinics offer a range of care in medicine, surgery, obstetrics, cancer and haemodialysis, 8 of which are in the Paris region, one in the Bourg-en-Bresse area and two in the Toulouse area. These clinics provide treatment which requires short-term stays.*
- *Mental Health, Addiction Treatment and ACR (After Care and Rehabilitation): 29 facilities offer healthcare services in the fields of psychiatry, mental health and addiction treatment, where patients are treated mostly during medium and long-term stays.*